



COURSE OUTLINE: BCA101 - INTRO TO FIN ACCTNG

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Approved: Bob Chapman - Dean

Course Code: Title	BCA101: INTRODUCTION TO FINANCIAL ACCOUNTING
Program Number: Name	2035: BUSINESS 2037: BUSINESS FUNDAMENTAL 2041: BUSINESS - H.R. 2050: BUSINESS -ACCOUNTING 2057: BUSINESS - MARKETING
Department:	BUSINESS/ACCOUNTING PROGRAMS
Academic Year:	2025-2026
Course Description:	In this course, students will be introduced to the accounting cycle and the preparation of financial statements. Topics include recording entries, preparing financial statements and accounting for merchandising activities. This course will be essential for further study in financial accounting.
Total Credits:	4
Hours/Week:	4
Total Hours:	56
Prerequisites:	There are no pre-requisites for this course.
Corequisites:	There are no co-requisites for this course.
Substitutes:	ACC107, OEL1024
This course is a pre-requisite for:	ACC212, BCA102, BCA204, BCA205, BCA209
Vocational Learning Outcomes (VLO's) addressed in this course:	<p>2035 - BUSINESS</p> <p>VLO 6 Perform work in compliance with relevant statutes, regulations and business practices.</p> <p>VLO 8 Use accounting and financial principles to support the operations of an organization.</p> <p>2037 - BUSINESS FUNDAMENTAL</p> <p>VLO 5 Perform basic accounting procedures and financial calculations to support the operations of an organization.</p> <p>2041 - BUSINESS - H.R.</p> <p>VLO 8 implement organizational development* strategies aimed at promoting organizational effectiveness</p> <p>VLO 12 assist in the collection and analysis of human resources data</p>
Please refer to program web page for a complete listing of program outcomes where applicable.	



2050 - BUSINESS - ACCOUNTING

- VLO 1 Record financial transactions in compliance with Canadian Generally Accepted Accounting Principles for sole proprietorships, partnerships, private enterprises, publicly accountable enterprises and non-profit organizations.
- VLO 2 Prepare and present financial statements, reports and other documents in compliance with Canadian Generally Accepted Accounting Principles for sole proprietorships, partnerships and private enterprises.
- VLO 8 Contribute to recurring decision-making by applying fundamental financial management concepts.

2057 - BUSINESS - MARKETING

- VLO 5 contribute to the development of strategies related to pricing for a product, good and/or service

Essential Employability Skills (EES) addressed in this course:

- EES 1 Communicate clearly, concisely and correctly in the written, spoken, and visual form that fulfills the purpose and meets the needs of the audience.
- EES 2 Respond to written, spoken, or visual messages in a manner that ensures effective communication.
- EES 3 Execute mathematical operations accurately.
- EES 5 Use a variety of thinking skills to anticipate and solve problems.
- EES 7 Analyze, evaluate, and apply relevant information from a variety of sources.
- EES 10 Manage the use of time and other resources to complete projects.

Course Evaluation:

Passing Grade: 50%, D

A minimum program GPA of 2.0 or higher where program specific standards exist is required for graduation.

Other Course Evaluation & Assessment Requirements:

A+ = 90-100%
 A = 80-89%
 B = 70-79%
 C = 60-69%
 D = 50-59%
 F < 50%

Books and Required Resources:

Principles of Accounting Volume 1 by Mitchell Franklin, Patty Graybeal, Dixon Cooper
 Publisher: OpenStax
 ISBN: 978-1-947172-67-8
 Professor to provide access information

Course Outcomes and Learning Objectives:

Course Outcome 1	Learning Objectives for Course Outcome 1
Explain the fundamental concepts, practices, and career paths within the accounting profession.	1.1 Explain the importance of accounting and distinguish between financial and managerial accounting. 1.2 Identify users and uses of accounting. 1.3 Discuss importance of ethics and social responsibility to accounting. 1.4 Describe various career paths in the accounting and related



	fields.
Course Outcome 2	Learning Objectives for Course Outcome 2
Demonstrate the ability to analyze, differentiate, and prepare financial statements while applying appropriate accounting classifications to business transactions.	2.1 Describe the Income Statement, Statement of Owner's Equity, Balance Sheet, and Statement of Cash Flows, and how they interrelate. 2.2 Define, explain, and provide examples of current and non-current assets, current and non-current liabilities, equity, revenues, and expenses. 2.3 Discuss the difference between accrual and cash basis of accounting. 2.4 Describe the accounting equation and its importance. 2.5 Prepare an Income Statement, Statement of Owner's Equity, and Balance Sheet.
Course Outcome 3	Learning Objectives for Course Outcome 3
Analyze and record business transactions.	3.1 Define and describe the initial steps in the accounting cycle. 3.2 Describe principles, assumptions, and concepts of accounting and their relationship to financial statements. 3.3 Analyze business transactions using the accounting equation and show the impact on financial statements. 3.4 Use journal entries to record transactions and post to T-Accounts. 3.5 Prepare a trial balance.
Course Outcome 4	Learning Objectives for Course Outcome 4
Adjust accounts for financial statements.	4.1 Describe accrual accounting and the purpose of adjusting accounts at the end of a period. 4.2 Discuss the adjusting entry process and identify common types of adjusting entries. 4.3 Record and post adjusting entries. 4.4 Prepare an adjusted trial balance. 4.5 Prepare financial statements from an adjusted trial balance.
Course Outcome 5	Learning Objectives for Course Outcome 5
Complete the accounting cycle and classify accounts.	5.1 Describe and prepare closing entries for an organization. 5.2 Define temporary and permanent accounts. 5.3 Prepare a post-closing trial balance. 5.4 Compute current ratio and working capital balance and explain how these measures represent liquidity 5.5 Prepare a classified balance sheet. 5.6 Calculate the current ratio and debt to equity ratios and describe what they reveal about a company's financial condition.
Course Outcome 6	Learning Objectives for Course Outcome 6
Account for merchandising activities.	6.1 Identify the unique financial statement components of a merchandising business. 6.2 Describe both perpetual and periodic inventory systems. 6.3 Analyze and record transactions for merchandising purchases and sales using a perpetual inventory system. 6.4 Prepare adjustments for a merchandising company. 6.5 Define, prepare and analyze merchandising income



	statements. 6.6 Describe the difference between a multi-step and single-step income statement. 6.7 Record and compare merchandising transactions using the periodic inventory systems.
Course Outcome 7	Learning Objectives for Course Outcome 7
Calculate the values of merchandise inventory and cost of goods sold for a merchandising company.	7.1 Describe and demonstrate the basic inventory valuation methods and their cost flow assumptions 7.2 Determine the costs to be included in merchandise inventory. 7.3 Compute the cost of goods sold and the value of ending inventory using: - First-In, First-Out (FIFO) method, weighted average method, specific identification method 7.4 Explain and demonstrate the impact of inventory valuation errors on the income statement and balance sheet. 7.5 Examine the efficiency of inventory management using financial ratios.

Evaluation Process and Grading System:

Evaluation Type	Evaluation Weight
Accounting Simulation	20%
Discussion / Reflection	5%
Test 1	20%
Test 2	20%
Weekly Assignments / Case Studies	35%

Date:

June 27, 2025

Addendum:

Please refer to the course outline addendum on the Learning Management System for further information.

